ENGINEERING MATERIALS AND TESTING INTERNAL SERVICE FUND SCHEDULE OF NET ASSETS December 31, 2002

31, 2002 (In Thousands)

	2002		2001	
ASSETS				
Current assets:				
Cash and cash equivalents	\$	636	\$	974
Accounts receiva ble - net		17		108
Due from other funds		-		6
Inventories		128		109
Total current assets		781	-	1,197
Capital assets:				
Buildings and structures		3,349		3,229
Less accumulated depreciation		(2,506)		(2,433)
Machinery and equipment		390		390
Less accumulated depreciation		(258)		(241)
Computer equipment		61		61
Less accumulated depreciation		(54)		(51)
Other capital outlay		15		15
Less accumulated depreciation		(9)		(8)
Total capital assets		988		962
Total assets		1,769		2,159
LIABILITIES AND FUND EQUITY				
Current liabilities:				
Salaries payable		45		50
Accounts payable		47		135
Deferred revenue		140		140
Total current liabilities		232		325
Long-term liabilities:				
Compensated absences payable	-	48		53
Total long-term liabilities		48		53
Total liabilities		280		378
Net Assets				
Invested in net assets, net of related debt		988		962
Unrestricted		501		819
Total net assets		1,489		1,781
Total liabilities and net assets	\$	1,769	\$	2,159